



Mississauga
FOUNDATION



Welcome to the Summer 2024 edition of the Mississauga Foundation Newsletter! As the sun shines brightly over our beautiful city, we are excited to share the latest updates and achievements of our community initiatives. From transformational ways to further your community impact, to featured articles from our fundholders, join us as we embark on another season of growth, connection, and community pride.

WHAT'S NEW



INTRODUCING THE MISSISSAUGA FOUNDATION!

We are thrilled to announce that the former Community Foundation of Mississauga has a new identity: the Mississauga Foundation. This rebrand marks an exciting new chapter in our mission to serve and uplift our community. Our commitment remains the same: enhancing the quality of life for all Mississauga residents by fostering generosity, connecting donors to community needs, and

addressing critical local issues. As part of our vibrant rebrand, we are proud to launch a new website designed to improve your experience and amplify our impact. Visit us at mississaugafoundation.ca to discover what's new!

Join us as we continue to harness generosity to drive transformational change in Mississauga.

Building Tomorrow's **MISSISSAUGA Together.**

GRANT AND GROW

Are you already a Fundholder at the Mississauga Foundation? Do you want to amplify the impact of your Endowed Fund?

Unlock the power to create lasting change with Grant and Grow, our innovative initiative designed to maximize your influence now and for generations to come. With Grant and Grow, 40% of your contribution directly supports charitable causes, while the remaining 60% is strategically invested for long-term sustainability.



"Through Grant and Grow, I witness my vision unfold as it provides immediate impact and allows my fund to consistently generate positive change, both in the present and for the future."

- Jim Kennedy, Fundholder - Kennedy Family Fund.

Ready to Make a Difference?

Click [here](#) to explore Grant and Grow and begin your journey toward meaningful impact today.

Questions or need assistance? Reach out to Glenn Gumulka, President and CEO, at:

- Phone: 905-987-8880 ext. 221
- Email: ggumulka@mississaugafoundation.ca

Your generosity transforms communities. Join us in shaping a brighter future with Grant and Grow!



WE'RE MATCHING DONATIONS UP TO \$5,000!

The Mississauga Foundation is excited to announce a unique opportunity for all registered charities in Mississauga. We are offering to match donations of up to \$5,000 for any new Charity Endowed funds established with us. By opening a Charity Endowed fund, you can secure a lasting legacy while maximizing your impact through our matching program. This is an excellent chance to double your initial donations and

ensure ongoing support for your valuable work in the community.

To learn more and get started, please contact :

Glenn Gumulka, President and CEO, at
ggumulka@mississaugafoundation.ca | 905-987-8880 ext. 221

GRANTING NEWS



SUCCESSFUL COMPLETION OF COMMUNITY NEEDS GRANTS

We're delighted to announce the successful completion of this year's Catalogue of Community Needs Grants. These grants, aimed at supporting registered charities in Mississauga, have addressed urgent community needs with great success. Through the Catalogue, charities had the opportunity to directly communicate their needs, which were then presented to our donor-advised fundholders.

The grants, unrestricted in nature, allowed charities the flexibility to request funding for a wide range of initiatives crucial to their operations.

Thanks to the generosity of our fundholders, we've been able to support a variety of vital programs and services throughout our community. While this round of granting has concluded, our commitment to supporting Mississauga's charities remains steadfast. We're grateful to all who participated, contributing to the well-being of our community.

FEATURED ARTICLES

DISCOVER YOUR POWER TO MAKE A DIFFERENCE!

Source : Willpower <https://www.willpower.ca/tax-benefits-of-charitable-gifts-in-wills/>

Ever considered the incredible difference you could make with just a fraction of your estate? It's more substantial than you might think. Even a modest portion allocated to charity can leave a lasting imprint on causes close to your heart, all while ensuring your loved ones are cared for. Additionally, it's worth noting that including a charitable donation in your Will can significantly lessen the tax burden on your estate following your passing. Explore the tax benefits of incorporating charitable giving into your Will by reading more [here](#).



DO GOOD BY DOING GOOD

Author : [Zahid Syed, CLU, MFA-P, Orooj Financial.](#)

Many individuals donate to charitable causes driven by personal values such as compassion or a connection to a specific charity. In addition to intangible benefits like feeling good or enhancing reputation, there's a significant financial incentive: tax savings. Explaining how generosity can translate into tax advantages piques the interest of many clients.

Strategies vary, including gifts in wills, bequests, or donating marketable securities, each tailored to individual circumstances.

Cash is a common donation method, but not the most tax efficient. For those invested in stocks, donating appreciated securities can yield substantial benefits. If you have invested in the stock markets over the past 10 to 15 years, you undoubtedly have some appreciated securities with 'pregnant' taxable gains. Simply donate some of those shares and receive a charitable receipt for their full (appreciated) value and pay zero capital gains taxes on them. New AMT rules may impact taxation on donated securities, particularly for those with high incomes and significant capital gains. However, charitable donations included in wills remain unaffected by these changes. The year of death holds tax implications, prompting some to make sizable donations as part of their will to mitigate tax burdens.

Donate Corporately

Corporate donations present another avenue for tax-efficient philanthropy. Corporations donating marketable securities can enjoy a 100 percent deduction and avoid capital gains tax. Gains from such donations contribute to the company's Capital Dividend Account, allowing tax-free withdrawals for various purposes.

These strategies enable individuals and corporations to support charitable causes while optimizing tax savings, redirecting funds from taxes to philanthropy.

For more questions about tax-efficient charitable giving, contact Zahid Syed, at zahid@oroofinancial.com

Interested in opening a fund at Mississauga Foundation? Contact Glenn Gumulka, at

- Phone: 905-987-8880 ext. 221
- Email: ggumulka@mississaugafoundation.ca

Or visit our website to [explore more options](#).



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