



# Sample Bequest Language

Many people choose to make a charitable bequest in their will. When you are thinking about your legacy and the causes and community that are important to you, then we are here to help. We can work with you and your estate planning professionals to help you create lasting impact for generations to come.

## Flexible Giving

When you make a gift by bequest to the Mississauga Foundation, you can choose to create a lasting legacy of support for the charitable organizations or causes that matter most to you. You can also choose to make your bequest to the Mississauga Fund at the Foundation knowing that your gift will support the changing needs of your community.

A charitable bequest is eligible for a charitable tax receipt and the resulting credits can significantly reduce the tax payable by your estate. You can make a bequest for a specific dollar amount, or for a percentage of your estate or you can gift all or a portion of the residue of your estate.

You can name the Mississauga Foundation as a beneficiary contingent on the event that others named in your will are no longer living.

Perhaps you would like recognition for your bequest or you may prefer no public recognition. No matter what options you choose, making a gift to the Foundation through your will is easy and flexible.

**Below you will find some of the more common options for wording depending on the kind of bequest you would like to make.**

## Specific Charities Bequest

I give The Mississauga Foundation, Charitable BN 892395112 RR0001 the sum of [insert amount OR insert percentage% OR the residue of my estate], to establish a fund known as the [insert proposed name for your fund] Fund (the "Fund"). It is my wish that the income from the Fund shall be paid to [insert the name/s and the charitable business numbers of the charities that will receive the grants from your fund].

## The Mississauga Fund Bequest

I give The Community Foundation of Mississauga, Charitable BN 892395112 RR0001 the sum of [insert amount OR insert percentage% OR the residue of my estate], to establish a fund known as the [insert proposed name for your fund] Fund (the "Fund"). It is my wish that the income from the Fund shall be paid to the general charitable purposes of the unrestricted fund, which is also known as the Mississauga Fund, in keeping with the Foundation policies that shall apply to the unrestricted fund from time to time.

## Your Existing Fund

I give The Community Foundation of Mississauga, Charitable BN 892395112 RR0001 the sum of [insert amount OR insert percentage% OR the residue of my estate], to be added to the [insert the exact name for your existing fund].

## Contingent Bequest

If [insert name/s of primary beneficiaries] does not survive me or dies within (90) days of my death or as a result of a common disaster, then I give The Mississauga Foundation, Charitable BN 892395112 RR0001 the sum of [insert amount OR insert percentage% OR the residue of my estate], to [insert the direction that best fits your wishes from one of the above clauses].

## We Are Here to Help

If you choose to let us know about your charitable bequest, we can help ensure your philanthropic wishes are assured. We can also keep you up to date on our work and the needs of your community. Please know that we will always honour your request for anonymity. Many bequest donors like to open their fund today to see the impact within their lifetime.

No matter how you would like to create your legacy through a bequest, we can help.

\*Please note that this information is a resource for you and your lawyer and should not be relied upon as legal advice. We encourage you to discuss your planning with your professional advisor/s.