



 Mississauga  
FOUNDATION

# Team Scholarship Program

# Mississauga Foundation

Building Tomorrow's  **MISSISSAUGA** **Together.**



# Why have a team scholarship program?

- Reward athletes who exemplify your club's values
- Reward athletes who are committed to your club
- Improved access to post-secondary education
- Provide opportunity for those that may need financial assistance
- Motivate athletes to pursue higher education
- Engage your supporters in a larger cause
- Support your community

# How it Works

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- A scholarship fund can be started with a small donation and a pledge to raise \$25,000 within five year.
- Donations are **NEVER SPENT**, they are **invested** and only a portion of the investment income is used to generate Scholarships each year.
- Your club picks students to receive a scholarship each year and informs the Foundation.
- The Foundation forwards scholarship funds directly to the Post-secondary institution to offset tuition fees for the selected student.

# Donations

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- Individuals, organizations, or groups can donate via credit card through the Foundations donation portal.
- The Foundation can accept gifts of cheques, cash/credit cards, appreciated securities, life-insurance, or a bequest.
- The Foundation produces charitable receipts and manages all CRA reporting.
- Clubs can fundraise and build their fund over time
- Encourage your supporters to make annual contributions to your fund.

# Scholarships

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- Your Scholarship fund grants about 4.5% of its value each year to support a student athlete of your choice.
  - A \$25,000 fund generates a \$1,000 annual scholarship
  - A \$75,000 fund generates a \$3,000 annual scholarship
- Excess investment returns are retained and reinvested to grow your fund organically over time.
- Retained earnings can be used to pay for Scholarships in years when the market underperforms.

# Case Study

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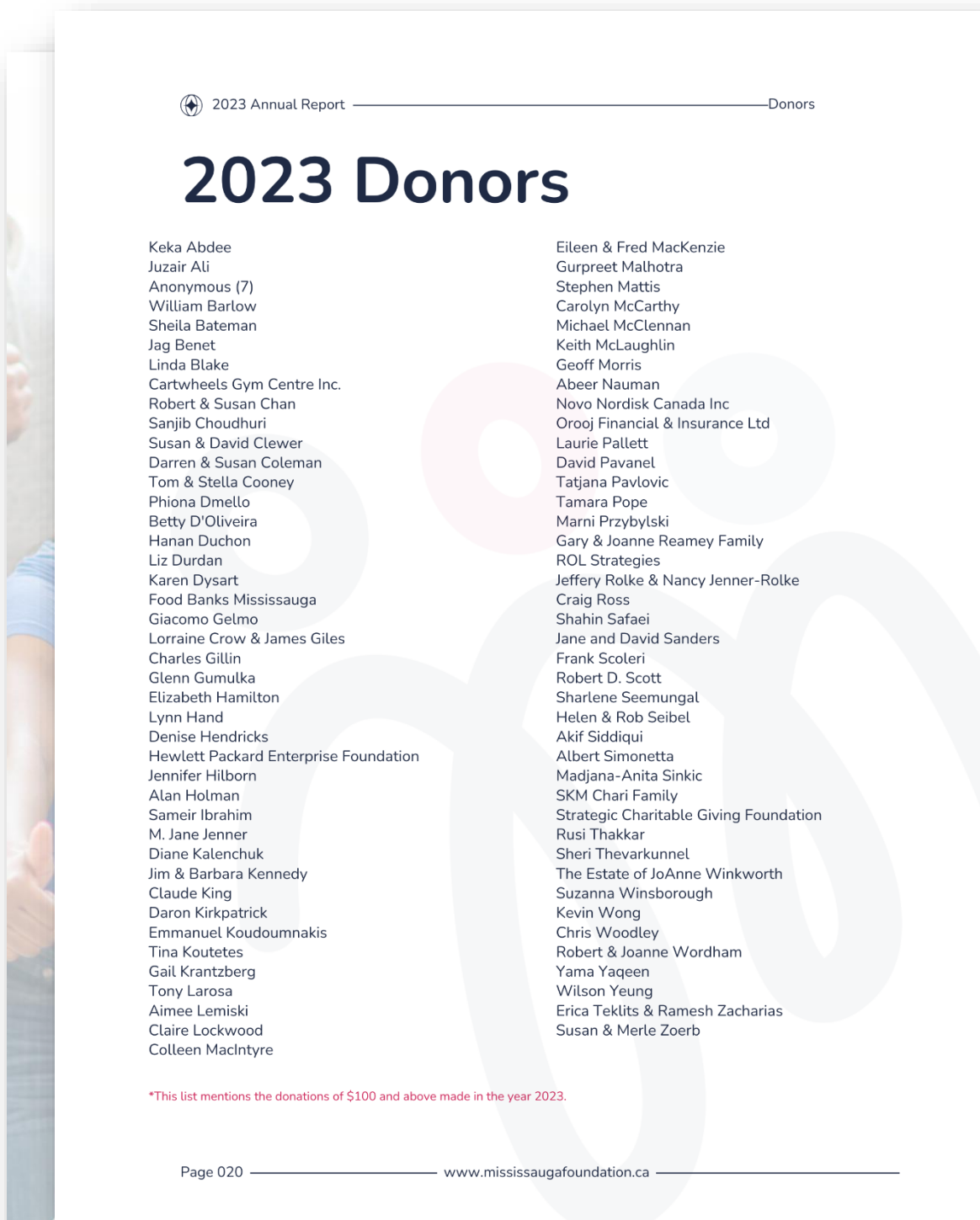
- The Mississauga Terriers and a private donor started the Joe Schembri Scholarship Fund in 2005, with an initial donation of \$40,000.
- Since 2005, the fund has supported more than 20 Terriers in their pursuit of higher education.
- The fund has granted more than \$40,000 in Scholarships to date.
- The initial donation has never been spent and when combined with retained earnings, the fund has a current balance of over \$60,000.

# DONOR RECOGNITION

The background features a dark blue gradient with several stylized, light blue human figures. These figures are composed of simple, rounded shapes for heads and bodies, with some having arms raised or bent, suggesting a group of people or a community. The figures are positioned behind the main text, creating a sense of depth and context.



# Donor Recognition



- Donors will be recognized in the Foundations annual report
- Donors who give \$5,000 or more (over their lifetime) will be added to the donor wall at City Hall.
- All donors receive acknowledgement letters from the Foundation along with their donation receipts.
- Your club can access donor activity via the Fundholder Portal.

# Donor Recognition at City Hall

## HONOURING THE CITY'S BENEFACTORS

**Mississauga Foundation**  
Harnessing Generosity to Drive Transformational Change

**President's Circle**  
\$100,000 - \$149,999

**Foundation Circle**  
\$50,000 - \$99,999

**Mississauga Circle**  
\$10,000 - \$49,999

**Patron's Circle**  
\$250,000 - \$149,999

**Partners**  
\$50,000 - \$99,999

**Champions**  
\$25,000 - \$49,999

**Leaders**  
\$10,000 - \$24,999

**Donors**  
\$5,000 - \$9,999

**Charity Endowments**

**Be a Changemaker**

Together, we're building a brighter future for Mississauga. Join us in creating a lasting impact in our Community.

Building Tomorrow's **Mississauga Together.**



# Mississauga FOUNDATION

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