

# Build Your Legacy: Maximize Impact, Minimize Taxes

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Co-presented by



# Our Why

- **TZE-DA-KAH**

- Mistranslated as Charity
- Definition = “Justice” or “Righteousness”
- \$200M over past five years
- Please Watch My “Ted Talk”- The New Philanthropy

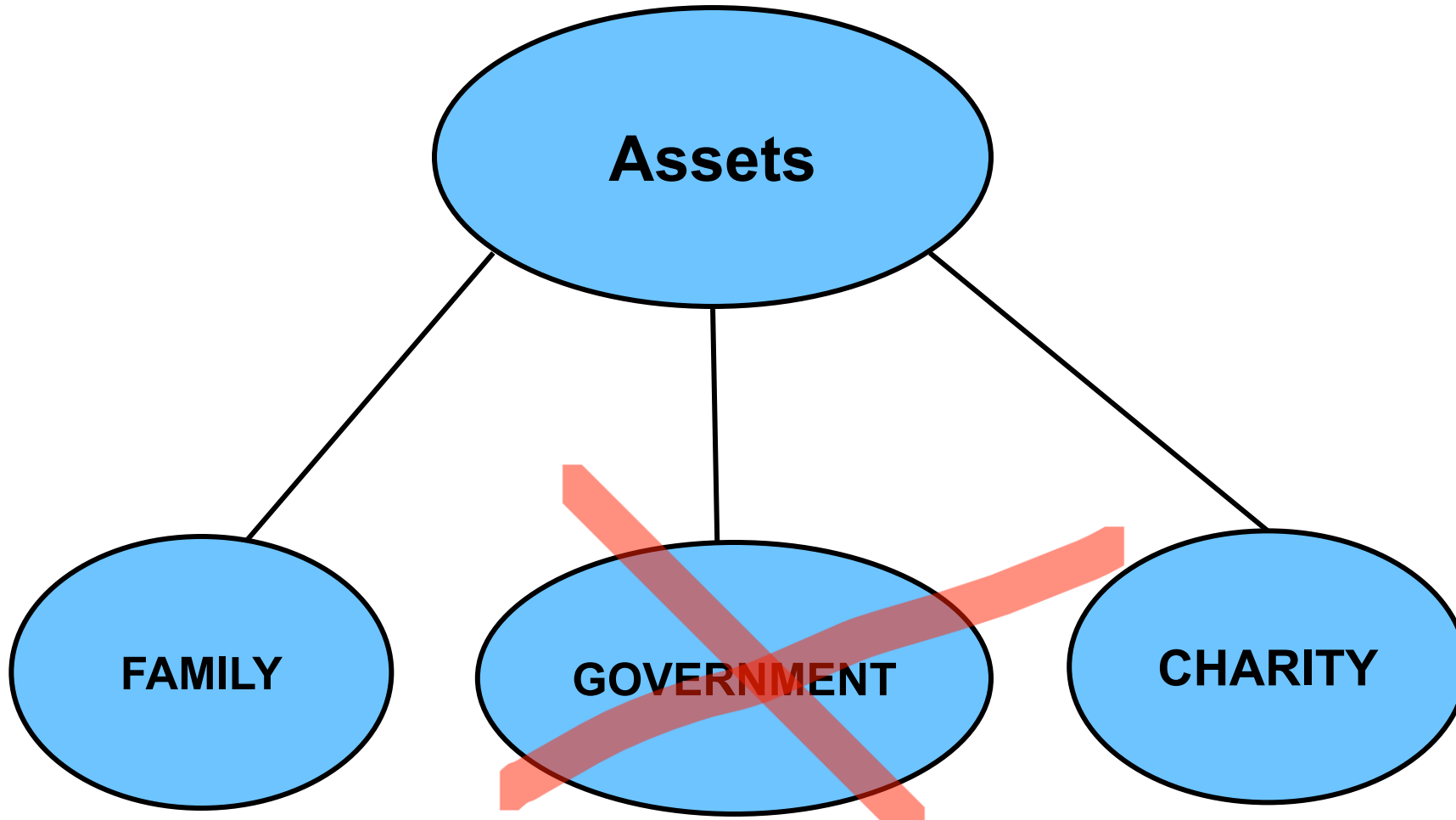
# Our Mission

- Transform Canadian philanthropy by inspiring and educating advisors, charities and donors to incorporate Strategic Philanthropy into estate planning to preserve wealth and leave a legacy
- A Canada in which people not only understand what insurance is, but actually understand what it really can do
- Create \$1-billion of new charity every year by creating a community of 100 allied professionals and charities each creating \$10-million by December 31st, 2027

# The Big Picture

- Wills, Powers of Attorney
- Titles, Beneficiaries, Trusts
- Estate Directory
- Life Insurance
- Living Benefits - Long Term Disability, Critical Illness, Long Term Care, Best Doctors®
- Group Benefits and Executive Compensation
- Estate Planning, Retirement and Investment Planning
- Business Succession Planning, Shareholder Agreements
- Wealth Cascade for Children and Grandchildren
- Aging Parents
- **Charitable Planned Giving**

# Three Possible Beneficiaries, You Can Only Pick Two



# What You Need to Know

- Donations can reduce taxes annually by up to 75% of net taxable income and carried forward up to 5 years
- In the year of death, donations can be used to mitigate 100% of terminal estate tax, plus used in previous year
- Life Insurance can be owned and paid for by a Charity, Private Foundation or Donor Advised Fund (DAF)
- Better Ways to Give vs Cheques and Credit Cards

# **We Create Accidental Philanthropists™**

People become Accidental Philanthropists™  
when given the opportunity to leave money to  
charity and family instead of the tax department.

# Next Steps

- 48 Hour Rule
- Contact Glenn Gumulka, or the Charity that invited you here!
- Connect on LinkedIn
- TaxLetter® Digest, One Pagers
- Watch “Ted Talk” The New Philanthropy
- No Obligation First or Second Opinion
- Don’t Ignore



# Thank You!

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